



(Photo courtesy of BELL HELICOPTER)

Bell Helicopter Signs Agreement with Dynamatic Technologies Limited

Bell Helicopter, a Textron Inc. Company (NYSE: TXT), has signed a Memo of Understanding (MoU) with Dynamatic Technologies to explore establishing Dynamatic® as a sub-contractor for its Bell 407 Air Frame Cabin Assembly, Air Frame Component and Details.

The estimated business volume of the work proposed is approximately \$243 million USD over a ten year period starting in 2013.

"Bell Helicopter is very pleased to continue to invest in India," said Rishi Malhotra, Bell Helicopter's General Manager in India. "This is an important step forward in expanding our customer service, engineering and manufacturing capabilities in India."

"Bell Helicopter has had a presence in India for nearly 20 years," Malhotra continued "India represents a significant growth opportunity for both sales and manufacturing"

Dynamatic® has already qualified itself as well as an eco-system of sub-tier suppliers under the BELL PRODUCTION SYSTEM and has commenced trial production of airframe components and detailed parts. Commercial Production which is scheduled to start shortly at the Company's Aeronautic Manufacturing facilities at Dynamatic Park Peenya, will be undertaken at Dynamatic® Aerotropolis, Devanahalli, in the last quarter of 2013.

The MoU, which is an important milestone in India's rise as an Industrial Partner to the Global Aerospace Industry, will build upon Dynamatic's existing relationships with Airbus, Boeing, Spirit AeroSystems (Europe) Limited & Hindustan Aeronautics Limited and further strengthen its leadership position in the Indian Aerospace Industry.